



## **The Tenon Group of Companies acquires Singapore based Security company – Frontline Security Pte. Ltd.**

**New Delhi, 9<sup>th</sup> November 2015:** India's leading Integrated Security & Facility Management Corporation – The Tenon Group, today, announced the 51% acquisition of a Singapore based Security Service Company - **Frontline Security Pte Ltd.** In next three years Tenon intends to acquire additional 25% in order to achieve 76% of total paid up capital of Frontline.

The acquisition is in line with Tenon's strategy of expanding its geographical footprint and growing the business through targeted acquisitions. This acquisition follows the successful acquisition of Office & General Group Limited (O&G), the leading UK based Facility Management Company in August 2015.

The acquisition of Frontline Security establishes Tenon as a credible player in the Security & Facility Management in the Asian market and will benefit the clients on both domestic and international level. It will give the Company a competitive edge while allowing it to offer a range of services in the Integrated Facility & Security Management domain across multiple geographies. It will also create efficiencies that will provide flexibility for the company to invest in people, technology and products and as well as improve the company's business profile. Through the two acquisitions – O&G and Frontline, Tenon has evolved into a Multinational Corporation offering enhanced level of global services across the spectrum of Security and Facility Management Services.

### **Commenting on the acquisition Major Manjit Rajain, Group Chairman said:**

*"This acquisition aligns with our long-term strategy to be a global leader in the Security and Facility Management domain by providing credible high-quality services with leading technology. The acquired company is ideally positioned to capture the growth opportunities created by the rapidly evolving security industry. I'm excited to welcome the Frontline team into the Group as we look to create additional value for all our stakeholders, including our clients, shareholders and employees as we are now able to offer the broadest portfolio of industry-leading, innovative security solutions to clients across a wide range of markets."*

### **About Tenon Group of Companies**

The Tenon Group of Companies, an Integrated Security & Facilities Management Corporation started its journey in 1995 and today has a global presence and is spread across India with over 45,000 employees in 71 branches, in India and overseas, providing comprehensive range of services to more than 1500 clients.

Founded by Major Manjit Rajain, the company started with manned guarding services - Peregrine Guarding which quickly established itself as the premier establishment in this space. It has been awarded the Fastest Growing Security Company and has been independently rated by KPMG, EY and Deloitte as amongst the top 5 service providers in the country.

The group's vision for growth led to the expansion of the business and in 2007, Tenon was established to offer Integrated Facilities Management Services. In 2009 the corporation was further strengthened by the acquisition Rotopower, the leading electro mechanical service provider.

With the listing in the London Stock Exchange (AIM) in 2008 through its parent company Mortice Limited, headquartered in Singapore, Tenon had the distinction of being the only corporation in Asia offering Integrated Facility Management Services, Security and Electrical & Mechanical services to be featured.

In 2013 Tenon expanded its global footprint and established its presence in Saudi Arabia and Sri Lanka through Saudi Tenon and Tenon Lanka, respectively. 2014 was another landmark year for Tenon both in

terms of market expansion and new business venture. Globally Tenon made a significant foray in Netherlands through a joint venture with Amsterdam Arena International and the business saw expansion through a launch of a new vertical – Soteria, the state of the art Control and Command Center offering remote surveillance services. In 2015 Tenon augmented it's vision of expansion further by 100% acquisition of UK based facility management company – O&G Group.

**About Frontline Security ([www.frontlinsecurity.com.sg](http://www.frontlinsecurity.com.sg))**

Frontline Security is a leading provider of security manpower services, close protection officers, security systems and technology solutions, providing services serving to customers across 73 sites in Singapore.

The business was founded in 2006 and was wholly owned by Joe Singh till the acquisition. It also provides security management, consultancy services and training, as well as supplying a wide range of security and surveillance products including CCTV systems, GPS tracking systems, metal detectors, biometric time and attendance systems, and under vehicle surveillance systems. Frontline has the distinction of being awarded the Grade A certification for outstanding service delivery by the Police Licensing Authority of Singapore.

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